Acumen Latam Capital Partners led a follow-on investment in Crehana, an online learning platform focused in democratizing access to digital skills, with participation of Dila Capital, Mountain Nazca Mexico and others

Lima, May 2020 – Acumen Latam Capital Partners LLC (“ALCP”) announces a follow-on investment in Crehana Education, an online learning platform and community that facilitates access to education, allowing students to develop and refine creative and digital skills through +500 project-based courses developed by industry experts.

ALCP acted as the leading investor in an undisclosed round with participation of existing investors - Dila Capital and Mountain Nazca Mexico, as well as new investor - Edventures, venture arm of Hochschild Group.

To date, the company has trained more than 2MM students in more than 25 Spanish-speaking countries, enabling students to be trained in relevant content according to current market needs and access qualified jobs in different industries. According to an impact study performed by 60 Decibels, a global firm specialized in impact measurement, +80% of students apply what they learn in the platform in their current job, +63% of Crehana’s graduates recognize Crehana’s importance in enabling them to get their current job and +36% have jumped into a higher income bracket after studying in Crehana.

Crehana’s educational technology solution also plays an important role in today’s world, in which the Coronavirus global pandemic has created not only a global health crisis, but also a global learning crisis. In a new world of social distancing, education technology models that deliver relevant content and engage students and teachers have never been more important. Crehana has positioned itself as the most sought-after brand of digital education in Latin America. The company has a vast community of learners in the region, providing its audiences not only access to hundreds of high quality and affordable courses that allow them to educate themselves in different topics and improve their job opportunities, but also the opportunity to belong to a community of learners that support each other in these difficult times, share experiences and learnings, and have access to free content and publications that the company periodically makes available.

"Innovative online learning models like Crehana’s will be catalytic to allow people to continue studying while maintaining social distancing and will be among the most demanded in the coming years as students seek more affordable and pertinent education models that help them access better employment opportunities”, said Santiago Álvarez, Managing Partner of ALCP.
Diego Olcese and Rodolfo Dañino, co-founders of Crehana, are proving to be two of the most successful Peruvian entrepreneurs that have taken Crehana to be one of fastest growing edtechs in Latam. Their leadership as well as a profound social mission of democratizing access to education in the region have been key success factors to take Crehana thus far.

“We’re facing a moment in time that we all will remember: massive acceleration of digital usage in the Latam. We’re changing the way we work, communicate, live and learn; and our vision of democratizing skills is today more present than ever.”, commented Diego Olcese, CEO of Crehana

The proceeds of this round will be used to support Crehana’s growth plans, further accelerating its market penetration in the region as well as growing its recently launched B2B channel, aimed to provide corporate training services to support the digitalization of Latin American companies with now over 35 enterprise customers.

About Acumen Latam Capital Partners:

ALCP is an investment advisory firm focused on managing investment funds aimed at the early growth market in Latin America, particularly in Colombia, Peru and Central America, supporting high impact companies in the agribusiness, education and access to energy sectors. The creation of ALCP has been sponsored by Acumen and represents the continuation of Acumen's impact strategy. ALCP has been designed as the next step in the scale of financing for social enterprises in the region.

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