FOR IMMEDIATE RELEASE

Alta Growth Capital successfully completes partial exit in Amerimed

April 14, 2020, Mexico City – Alta Growth Capital (“AGC”) is pleased to announce that it recently partially exited its equity investment in Amerimed, a hospital chain specialized in providing high-quality healthcare services in key tourist destinations in Mexico, upon the successful sale of 25% of the shares in the Company to RAG Capital Partners (“RAG”), the majority shareholder of Amerimed. In addition, the transaction includes an agreement to sell AGC’s remaining equity stake in the Company to RAG at a future date to fully exit the Company.

Amerimed was founded in 1996 to meet the demand for international quality healthcare in tourist locations. The Company opened its first hospital in Puerto Vallarta in 1996, and later opened hospitals in Cancun, Cabo San Lucas and San Jose de los Cabos. In 2009, AGC acquired a substantial minority equity participation in Amerimed. In 2014, Amerimed sold its hospitals in Puerto Vallarta, Cabo San Lucas and San Jose de los Cabos, but the Company continues to operate hospitals in Cancun, Cozumel and Playa del Carmen. Amerimed is currently a leader in providing international quality healthcare services in top tourist destinations in Mexico.

“Amerimed has played an important role in bringing full-service healthcare to popular tourist spots in Mexico. In this way, Amerimed makes travel to these areas safer for visitors,” said Rafael Payro, Managing Director of AGC. “At the same time, local residents are given an option for a higher level of health services as these areas grow in population.”

“During our time with Amerimed, we have been to help the company grow and extend into new markets,” said Scott McDonough, Managing Director of AGC. “We are pleased to be able to exit this investment, but believe Amerimed will continue to serve an important role in these underserved communities.”

About Alta Growth Capital

Alta Growth Capital, based in Mexico City, manages private equity funds focused on growth equity and buyouts in middle-market companies in Mexico and Latin America. Alta has been operating in the region since 2007.

About Amerimed

Amerimed provides international quality healthcare services at Mexican tourist destinations through hospitals, clinics, and emergency facilities. After selling its Cabo San Lucas, San Jose del Cabo and Puerto Vallarta units during the fourth quarter of 2014, the Company currently operates hospitals in Cancun, Cozumel, and Playa del Carmen. Amerimed has institutional relations with foreign insurance companies, hotel operators and cruise lines to channel foreign patients, as well as institutional relations with national insurance companies, national healthcare institutions and Mexican businesses.
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