1H2018 was a record-breaking semester for VC investment in Latin American startups

### Market Breakdown: Startup Investment (2017-1H2018)

- **Brazil**
  - 201 startup investments
  - US$1.4b invested
  - Brazil leads the region across all stages of VC investment, capturing 73% of VC Investment dollars

- **Colombia**
  - 23 startup investments
  - US$188m invested
  - Mexico is the 2nd most active market by #deals; 55 deals were Series A+, indicating a maturing market

- **Chile**
  - 44 startup investments
  - US$35m invested

- **Peru**
  - 8 startup investments
  - US$12m invested

- **Argentina**
  - 27 startup investments
  - US$110m invested

**Amount (US$ Million)**

- 2011: $143
- 2012: $371
- 2013: $425
- 2014: $526
- 2015: $594
- 2016: $500
- 2017: $1,141
- 1H2018: $780

**Insights from LAVCA's 2018 Startup Directory & LAVCA VC Investment Data**

1H2017: US$476m across 90 deals

**LATIN AMERICA STARTUP HEATMAP**

- **Brazil** leads the region across all stages of VC investment, capturing 73% of VC Investment dollars
- **Argentina** has 27 startup investments
- **Colombia** has 23 startup investments
- **Chile** has 44 startup investments
- **Peru** has 8 startup investments

**MEXICO**
- 82 startup investments
- US$154m invested

**COLOMBIA**
- 23 startup investments
- US$188m invested

**PERU**
- 8 startup investments
- US$12m invested

**CHILE**
- 44 startup investments
- US$35m invested

**ARGENTINA**
- 27 startup investments
- US$110m invested
Brazil-born rideshare giant 99 was acquired by Didi Chuxing in Jan. 2018 at a valuation over US$1b

Brazilian payments company PagSeguro raised US$2.7b in a NYSE IPO in Jan 2018

Brazilian fintech Nubank raised over US$400m in 2018 at valuations of US$2b+ and US$4b+

Colombian last-mile delivery service Rappi raised US$385m+ over two rounds in 2018, the latter at a unicorn valuation

Brazilian learning systems provider Arco Educação IPO’ed on the Nasdaq in Oct. 2018 and was valued at over US$1b by the end of the first day

Digital Reality and Brookfield Infrastructure acquired a controlling stake in Brazilian data center/IT provider Ascenty at a valuation over US$1.8b

Brazilian fintech startup Stone Pagamentos IPO’d on the Nasdaq in Oct. 2018 and was valued at US$8.7b by the end of the first day