PRESS RELEASE
FOR IMMEDIATE RELEASE

Oikocredit, MicroVest and Triodos IM sell stakes in Ecuador’s Banco Solidario

The social impact investors have sold their shares back to Banco Solidario

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– Three social impact investors — Oikocredit, MicroVest Capital Management and Triodos Investment Management — have jointly sold their equity stakes in Ecuadorian bank Banco Solidario.

Banco Solidario purchased the stakes. The three investors will continue to support the bank with loans.

Banco Solidario was founded in 1996 with a social mission. The bank offers a range of financial products and services, including loans to SMEs and savings.

About Oikocredit
Oikocredit has over 40 years’ experience funding organisations active in financial inclusion, agriculture and renewable energy. Oikocredit’s loans, equity investments and capacity building aim to enable people on low incomes to sustainably improve their living standards. Oikocredit finances over 720 partners in over 70 countries, with total outstanding capital of €970 million.

About MicroVest Capital Management
MicroVest Capital Management is a SEC-registered asset management firm offering global impact investment opportunities. For over 15 years, MicroVest has promoted financial inclusion by investing in responsible financial institutions that serve underbanked people and businesses. Since inception, MicroVest has disbursed over $1 billion to more than 200 financial institutions in over 60 countries. As of March 2018, MicroVest manages $385 million across all its funds.

About Triodos Investment Management
Triodos Investment Management connects a broad range of investors who want to make their money work for lasting, positive change with innovative entrepreneurs and sustainable businesses doing just that. In doing so, we serve as a catalyst in sectors that are key in the transition to a world that is fairer, more sustainable and humane.

With our highly professional investment teams, we have built up in-depth knowledge throughout our 25 years of impact investing in sectors such as Energy & Climate, Inclusive Finance, Sustainable Food & Agriculture, Arts & Culture, and Sustainable Real Estate. Besides the direct impact investments in these sectors, we also invest in listed companies with an above-average environmental, social and governance (ESG) performance. Assets under management as per end of 2017: EUR 3.5 billion.
Triodos Investment Management is a globally active impact investor and a wholly-owned subsidiary of Triodos Bank NV.

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Note for editors

Media contacts:
- Rebecca Watson, Communications Advisor, Oikocredit International, telephone: +31 33 422 4040, email: rwatson@oikocredit.org
- Kayoko Lyons, Marketing and Product Development Manager, telephone: +1 240 380 1037, email: klyons@microvestfund.com
- Sandra Bergsteijn, Head of Corporate Communications, Triodos Investment Management, telephone: +31 30 694 2422, email: sandra.bergsteijn@triodos.com