Nexxus VI announces that the portfolio company Translatum Holding SAPI de CV through TransNetwork LLC, assumes the commercial agreements of Remesas y Traslados SA in Guatemala and other countries in Central America

Nexxus announces that on January 31st, 2018 the portfolio company Translatum Holding SAPI de CV (“Translatum”), through Transnetwork LLC (“TransNetwork”), successfully completed commercial agreements with Remesas y Traslados SA and ONCA Holding LTD, assuming all rights and obligations of multiple contracts with money transmitters in the United States and payment networks in Central and South America. This transaction strengthens Translatum’s presence in Central America being positioned as a payment “switch” with a market share above 25% in the region.

This transaction constitutes the 1st phase of the strategic actions derived from the Value Creation Plan established alongside Translatum/ Transnetwork’s associates and managers. This transaction allows the company to: substantially increase its presence in Central America, especially in Guatemala, a country in which family remittances benefit one third of the population; enhance their relationship with remittance transmitters that originate transactions in the United States, and improve even more their regulatory compliance mechanisms by increasing the information available to analyze money transfers.

Transnetwork is a company with more than 16 years as the leader in the international payments aggregation and monitoring of money transfers originated in the USA, Canada and Europe and paid in Mexico, Central and South America, as well as a domestic payments platform in Mexico. TransNetwork operates more than 30 million transactions per year with a payment network of more than 20,000 points and presence in twelve countries.

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About Nexxus

Nexxus has actively participated in the private equity industry in Mexico since its inception in 1995 and is one of the country’s largest independent alternative asset managers. It has one of the longest and most successful track records in alternative assets in Latin America focused on enhancing the value of its portfolio.

Nexxus has completed 25 investments and has fully divested from 12 portfolio companies. Nexxus has raised and managed five funds through seven investment vehicles with aggregate capital commitments of over US$1.2 billion and is the only Mexican alternative asset manager that has listed six portfolio companies in the public markets.

Nexxus VI continues to analyze equity investment opportunities in Mexican midsized companies with high growth potential, whose value can be enhanced through improved management and operations, value-added acquisitions, and application of world class business models.

Nexxus’ vision is to be the Mexican alternative asset manager with whom investors, entrepreneurs and service providers prefer to associate with, due to its value creation capabilities and its thorough transparency, integrity and professionalism.

For further information on Nexxus visit www.nexxuscapital.com or contact:

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