ENTREPRENEURSHIP & SMES ADMINISTRATION
Our Achievements

- We removed controls on capital flows.
- We got out of the default. With support from the entire political forces, we agreed with the holdouts.
- We eliminated restrictions on currency exchange and liquidated obligations within a specified period (which expanded to 5 years).
- We left behind an arbitrary system of administration of foreign trade.
Our Achievements

- We returned to be a reliable country for businesses. And right now there are investments for US$ 36 billion.
- We reduced taxes on farm exports and eliminated the ones for industry.
- We work to lower inflation. In August we reached less than 1%.
HOW DO WE CONTINUE?

PRODUCTIVE NATIONAL PLAN

1. Reducing the cost of capital
2. Improving human capital and labor productivity
3. Infrastructure and energy plan
4. Plan of innovation and technology
5. Equity and fiscal efficiency
6. Defense of competition and market transparency
7. Intelligent Integration into the world
8. Administrative facilitation
WORKING TEAM

UNDERSECRETARY OF ENTREPRENEURSHIP

3 NATIONAL DIRECTIONS

- Venture Capital
- Community & Human Capital
- Social Innovation

UNDERSECRETARY OF SMES

2 NATIONAL DIRECTIONS

- SMES Productivity
- SMES Competitiveness
LEGAL FRAMEWORK - ENTREPRENEURSHIP LAW

PROMOTE THE CREATION OF STARTUPS

- COMPANY IN 24HS
- TAX BENEFITS
- LOWER COSTS
- IMPROVE ACCES TO BANKING SERVICES
LEGAL FRAMEWORK - ENTREPRENEURSHIP LAW

REWARD INVESTMENT ON HIGH GROWTH COMPANIES

INVESTMENTS DEDUCTIBLE FROM TAXABLE INCOMES

CROWDFUNDING PLATFORMS
DEVELOP ACCELERATORS

PUBLIC GRANT for the accelerators operating expenses (up to 50%)

CONVERTIBLE GRANT (equity) for invested companies

TECHNOLOGY BASE COMPANIES
- Matching Funds 1:1 with private accelerators/incubators (up to 50K)
- 4 years licence

SCIENTIFIC BASE COMPANIES
- Matching Funds 2:1 with private accelerators/incubators (up to 200K)
- 4 years licence

+ SEED CAPITAL
Regional scaleups target rounds

Call option for private investors to buy public funds

DEVELOP EARLY STAGE VC FUNDS

VENTURE CAPITAL (VC)

2016 - 2017
- 3 - 5 New Funds
- 30M Funds
- Public stake: up to 40%

2018 - 2019
- 3 - 5 new Funds
- 50M Funds
- Public Stake: TBD

Regional scaleups target rounds
Call option for private investors to buy public funds
THANK YOU!