



## FOR IMMEDIATE RELEASE

### **TLG Management Partners Arranges Secondary Sale of Estancia Villa Lucero in Uruguay to Private European Investor and Retains Long-Term Operating Role**

*Montevideo, 4 May 2023*

TLG Management Partners, a European agricultural asset management firm, has announced the successful completion of a secondary sale of Estancia Villa Lucero, one of Uruguay's most iconic farmland properties, which the firm has managed over the past five years.

The 9,000-hectare farm, which produces beef cattle, soybean, rice, and timber, was sold to a European family office thus providing liquidity to TLG's original client, a consortium of European investors.

TLG arranged the sale and will continue operating the property for the foreseeable future. The successful transaction attests to TLG's proficiency in sourcing, executing, developing, managing, and divesting from outstanding farmland investments.

Francisco Roque de Pinho, a co-founder of TLG Management Partners, said, *"We are delighted to have fulfilled our original investment mandate with this secondary sale. We are now eager to collaborate with the new owner to continue developing Villa Lucero and establish it as the leading producer of sustainably reared grass-fed beef in Uruguay."*

#### **About TLG Management Partners**

TLG Management Partners was founded in 2016 by Francisco Roque de Pinho and Joaquín Labella to manage agricultural investments and operate farmland properties on behalf of European investors.

The firm currently oversees a portfolio of nine farms with a total area of 50,000 hectares between Uruguay and Paraguay that produces beef, row crops (soybean, but also wheat, corn, sorghum, canola), rice, and timber.

For more information on TLG Management Partners, please visit <https://www.tlg-mp.com>.

#### **About Estancia Villa Lucero**

Villa Lucero is one of the country's most iconic traditional farms combining significant production potential with substantial investment in infrastructure and development to support the production of sustainably reared grass-fed beef cattle, rainfed row crops, rice, and timber.

Located in the heart of Uruguay, in the Tacuarembó department, the property spans over 9,000 hectares, comprising eighteen distinct land plots grouped broadly into three soil categories. The estate features seven residences with 35 bedrooms, four barns, a comprehensive water system, three cattle facilities, 140 kilometres of exterior and internal fencing, and a 1,250-meter airstrip with an aeroplane hangar.

For more information on this property, please visit our blog post at <https://tinyurl.com/VL-blog-post> and watch our short video clip at <https://tinyurl.com/VL-video>.

CONTACT DETAILS:  
Francisco Roque de Pinho  
+351 910 518 400  
[francisco@tlg-mp.com](mailto:francisco@tlg-mp.com)