

Kaszek, the largest venture capital firm based in Latin America, raises new funds of \$975 million

Kaszek closes two new funds, revalidating the trust that global investors have in the firm's strategy and performance, and demonstrating their continued interest in the strong secular technology trends that are seen in Latin America, the positive evolution that the entrepreneurial ecosystem has had in the region, and the belief that the winners of the next decades will emerge and/or consolidate in this new market cycle.

Sao Paulo/April 3rd, 2023. - Kaszek, Latin America's largest early-stage VC firm in Latin America, has just raised \$975 million to continue partnering with the best founders in the region. The firm had its first and only closing of the two new funds:

- Kaszek Ventures VI (KV-VI): a \$540 million early-stage fund, the largest vehicle of this kind ever raised in the region, and
- Kaszek Ventures Opportunity III (KVO-III): a \$435 million fund for later stage investments.

Both funds were oversubscribed with demand coming globally from some of the largest and most prestigious university endowments, leading philanthropic foundations, premier technology investors and renowned entrepreneurs.

The focus of the new funds is consistent with what the firm has done in their past editions. Through KV-VI, it will continue leading early-stage rounds (Seed, Series A and Series B) of high-impact Latin American technology companies, partnering with extraordinary entrepreneurs and supporting them since the early days in their building of transformative companies. KVO-III will mostly provide later-stage capital to Kaszek's portfolio companies but will also look for primary and secondary opportunities outside Kaszek's early-stage portfolios.

The firm's team has been at the center of Latin America's technology ecosystem in Latin America since 1999, when they worked in the founding of MercadoLibre and operated there for over a decade and then launched Kaszek in 2011.

The firm has backed more than 120 companies, which have collectively raised over \$15.5 billion in capital. Geographically, Kaszek has been most active in Brazil and Mexico, and has also invested in teams based in Colombia, Chile, Argentina, Ecuador, Peru and Uruguay. The portfolio includes the most outstanding startups in the region, such as Nubank, QuintoAndar, Kavak, Creditas, NuvemShop, Bitso, Gympass, Notco, MadeiraMadeira, Loggi, Konfio, Technisys, Kushki, and Cora.

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About Kaszek

Kaszek is a Latin American venture capital firm that partners with exceptional entrepreneurs to build lasting, high-impact technology-based companies whose main initial focus is Latin America. The firm is industry and stage agnostic, mainly investing in Seed, Series A and Series B.

In addition to capital, it provides first-hand expertise and insights in strategy, operational execution, team building, growth, technology, product, networking, fundraising and more.

The firm, founded in 2011 by internet pioneers Hernan Kazah (MercadoLibre's co-founder and former COO/CFO) and Nicolas Szekasy (MercadoLibre's former CFO), has raised six early stage funds and three opportunity funds so far for a total of \$3 billion.

<https://www.kaszek.com/companies/>

For additional information please contact pr@kaszek.com.

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